

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
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LIMITED REVIEW REPORT

To,
The Board of Directors,
ECO HOTELS AND RESORTS LMITIED

Introduction

We have reviewed the accompanying standalone statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LMITIED (formerly known as SHARAD FIBRE & YARN PROCESSORS LIMITED)** ("the Company"), for the Quarter ended on December 31, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai

Date: 14th February, 2025

UDIN: 25044607BMIDCU7080



Girish L. Shethia
Chartered Accountant
Membership No. 044607

ECO HOTELS AND RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
Registered Office:-67/6446,Basin Road,Ernakulam High Court,Coachin :-682301,Kerala
CIN: L55101KL1987PLC089987

PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31st DECEMBER, 2024

Rs in lakhs

Sr. no	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Months Ended		
	TYPE	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PERIOD ENDING	31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
No. of Months	3	3	3	9	9	12	
I	Revenue from Operations						
	(a) Net Sales/ Interest Earned/ Operating Income	3.63			3.61		
	(b) Other Income	0.00		0.56	0.02	1.17	1.39
	Total Revenue (I)	3.63	0.00	0.56	3.63	1.17	1.39
II	Expenses						
	Cost of Material Consumed						
	Purchase of Stock-in-trade						
	Changes in Inventory of Finished Goods, stock in trade and Work in Progress						
	Employee benefits expense	24.65	-54.93	57.27	24.65	119.35	166.85
	Finance cost	0.50			0.50		18.27
	Depreciation and amortisation expenses	1.18			1.18		0.01
	Other Expenses	105.90	-41.72	136.33	134.39	164.55	219.92
	Total Expenses (II)	132.22	-96.64	193.61	160.71	283.90	405.05
III	Profit before Exceptional Items and tax (I-II)	-128.59	96.64	-193.61	-157.08	-282.73	-403.65
IV	Exceptional items						
V	Profit before and tax (III-IV)	-128.59	96.64	-193.61	-157.08	-282.73	-403.65
VI	Tax Expenses:						
	1) Current Tax						
	2) Deferred Tax						
	3) Related to Previous Years						1.87
VII	Profit (loss) for the Period From Continuing Operations (V-VI)	-128.59	96.64	-193.61	-157.08	-282.73	-405.53
VIII	Profit/ (loss) from Discontinued Operations						
IX	Tax Expenses of discontinued operations						
X	Profit /(loss) from Discontinued operations (after tax) (VIII-IX)						
XI	Profit /(loss) for the Period (VII+X)	-128.59	96.64	-193.61	-157.08	-282.73	-405.53
XII	Other Comprehensive Income						4.82
XIII	Total Comprehensive Income for the Period (XI+XII)	-128.59	96.64	-193.61	-157.08	-282.73	-400.70
XIV	Earning Per Equity Share (for Continuing Operation)						
	(1) Basic	-0.25	0.24	-1.08	-0.30	-1.59	-2.34
	(2) Diluted	-0.32	0.24	-1.63	-0.39	-2.39	-2.34
XV	Earning Per Equity Share (for discontinued Operation)						
i	(a) Basic						
	(b) Diluted						
XVI	Earning Per Equity Share (for discontinued & Continuing Operation)						
	(a) Basic	-0.25	0.24	-1.08	-0.30	-1.59	-2.34
	(b) Diluted	-0.32	0.24	-1.63	-0.39	-2.39	-2.34
XVII	Paid up Equity share capital (Face value) of Rs, 10/- each	5,150.72	5,150.72	2,987.21	5,150.72	2,987.21	2,987.21

Notes

- 1 The above is the extract of the detailed format of Quaterly Financial Results filed with the stock exchange under regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulation 2015.The Full format of the Quarterly Financial Results available on the Stock exchanges website :www.bseindia.com and also company's website :- www.ehrlindia.in
- 2 The company is engaged in the business of Hotel operation and management
- 3 The above standalone financial results for the half year and quarter ended December 31st, 2024 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- 4 The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 14th February 2025. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended December 31st, 2024
- 5 Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure
- 6 The Statutory Auditors have carried out limited review of the aforesaid unaudited standalone Financial Results and have issued their unmodified limited Review Report thereon.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

ECO HOTELS AND RESORTS LIMITED

Place : Mumbai

Date : 14th February 2025

SD/-

Vinod Kumar Tripathi
Executive Chairman

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

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LIMITED REVIEW REPORT

To,
The Board of Directors,
ECO HOTELS AND RESORTS LMITIED

Introduction

1. I have reviewed the accompanying consolidated statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LMITIED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group'), for the Quarter ended on December 31, 2024 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



GIRISH L. SHETHIA

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CHARTERED ACCOUNTANT

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Eco Hotels India Private Limited	Subsidiary

5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement".
6. My conclusion is not modified in respect of the above matter.

Place: Mumbai

Date: 14th February, 2025

UDIN: 25044607BMIDCT6506



Girish L. Shethia
Chartered Accountant
Membership No. 044607

ECO HOTELS AND RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
Registered Office:- 67/6446, Basin Road, Ernakulam High Court, Cochin - 682301, Kerala
CIN: L55101KL1987PLC089987

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2024
PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

Rs. In lakhs

	TYPE	Consolidated					Yearly (Audited)
		Quarter Ended			Nine Months Ended		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		31.12.24	30.9.24	31.12.23	31.12.24	31.12.23	
PERIOD ENDING	31.12.24	30.9.24	31.12.23	31.12.24	31.12.23	31.03.24	
No. of Months	3	3	3	9	9	12	
I	Revenue from Operations						
	(a) Net Sales/ Interest Earned/ Operating Income	3.61		4.36	6.45	15.51	18.00
	(b) Other Income	18.57	36.43	0.77	92.47	1.38	38.30
	Total Revenue (I)	22.18	36.43	5.13	98.92	16.89	56.30
II	Expenses						
	Cost of Material Consumed			-		-	-
	Purchase of Stock-in-trade			-		-	-
	Changes in Inventory of Finished Goods, stock in trade and Work in Progress			-		-	-
	Employee benefits expense	31.07	(54.93)	58.05	33.06	122.13	175.45
	Finance cost	2.18	-	-	2.18	102.39	120.66
	Depreciation and amortisation expenses	7.58	11.11	0.64	18.70	1.92	2.64
	Other Expenses	127.15	(41.44)	154.89	179.38	205.38	316.86
	Total Expenses (II)	167.99	(85.26)	213.58	233.32	431.81	615.61
III	Profit before Exceptional Items and tax (I-II)	(145.81)	121.69	(208.44)	(134.40)	(414.92)	(559.31)
IV	Exceptional items						
V	Profit before and tax (III-IV)	(145.81)	121.69	(208.44)	(134.40)	(414.92)	(559.31)
VI	Tax Expenses:						
	1) Current Tax						
	2) Deferred Tax						
	3) Related to Previous Years						1.87
VII	Profit (loss) for the Period From Continuing Operations (V-VI)	(145.81)	121.69	(208.44)	(134.40)	(414.92)	(561.18)
VIII	Profit/ (loss) from Discontinued Operations						
IX	Tax Expenses of discontinued operations						
	Remeasurement of defined benefit plans						4.82
X	Profit /(loss) from Discontinued operations (after tax) (VIII-IX)						
XI	Profit /(loss) for the Period (VII+X)	(145.81)	121.69	(208.44)	(134.40)	(414.92)	(566.00)
	Profit/(loss) for the period attributable to:-						
	a) Owners of the Company	(144.44)	(108.86)	(201.03)	22.49	(355.06)	(481.46)
	b) Non Controlling Interest	(1.37)	(53.72)	(7.41)	0.21	(59.87)	(74.89)
XII	Other Comprehensive Income						
XIII	Total Comprehensive Income for the Period (XI+XII)	(145.81)	121.69	(208.44)	(134.40)	(414.92)	(566.00)
XIV	Earning Per Equity Share (for Continuing Operation)						
	(1) Basic	(0.28)	1.37	(4.77)	(0.26)	(9.50)	(3.23)
	(2) Diluted	(0.36)	1.37	(4.77)	(0.33)	(9.50)	(3.23)
XV	Earning Per Equity Share (for discontinued Operation)						
	i (a) Basic						
	(b) Diluted						
XVI	Earning Per Equity Share (for discontinued & Continuing Operation)						
	(a) Basic	(0.28)	1.37	(4.77)	(0.26)	(9.50)	(3.23)
	(b) Diluted	(0.36)	1.37	(4.77)	(0.33)	(9.50)	(3.23)
XVII	Paid up Equity share capital (Face value) of Rs, 10/- each	5,150.72	2,987.21	2,987.21	5,150.72	2,987.21	2,987.21

Notes

- The above is the extract of the detailed format of Quaterly Financial Results filed with the stock exchange under regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulation 2015.The Full format of the Quarterly Financial Results available on the Stock exchanges website :-www.bseindia.com and also company's website :-www.ehrlindia.in
- 2 The company is engaged in the business of Hotel operation and management
- 3 The above consolidate financial results for the half year and quarter ended December 31st, 2024 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- 4 The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 14th February 2025. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended December 31st, 2024
- 5 Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure
- 6 The Statutory Auditors have carried out limited review of the aforeside unaudited consolidated Financial Results and have issued their unmodified limited Review Report thereon.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
ECO HOTELS AND RESORTS LIMITED

Place : Mumbai
Date : 14th February, 2025

SD/-
Vinod Kumar Tripathi
Executive Chairman